

INSURANCE INTRODUCER CONTRACT

SHORT TERM PARTNER

D&N Member

On **by and between:** M/Y ALDEBARAN 375428.25052012.0 CLBSLV
on the one part,

(1) Nigma For Marine Service SAE ID-Nr.
resident / incorporated in 8, Abd EL Meneem Riad Street, Dahor - Hurghada - Red Sea-
with Passport / under Registration No. 17645 and residing / whose registered Egypt
office is at CAIRO
(the "Introducer"); and on the other part,

(2) MISR INSURANCE COMPANY incorporated in Egypt under company number 12 whose registered office is at 44 A Dokki Street - Dokki - Giza - Egypt (the "Company");

Whereas:

- (A) The **Introducer** expects to forward contact details of prospective policyholders to the **Company** and/or arrange a first meeting between the prospective policyholder and the **Company**.
- (B) The **Company** will reward the **Introducer** with commission as defined hereunder for any contact directly provided by the **Introducer** where such contact purchases or renews an insurance policy with the **Company**.

Now therefore, for good and valuable consideration, the sufficiency of which is hereby acknowledged and intending to be legally bound, with effect from the Commencement Date the parties agree as follows:

1 Term

- 1.1 This Agreement commences on the Commencement Date and remains in force for until cancelled by either of the parties in accordance with the Termination Clause hereunder.
- 1.2 The parties may agree to extend or renew the Term.

2 Conditions applying to Introducers

- 2.1 The **introducer** shall not, under any circumstances, give advice on, promote or market any insurance product or undertake any insurance intermediaries activities;
- 2.2 The **introducer** shall not pass on any documentation promoting any particular product or service to the prospective policyholder on behalf of the **Company** or assist such prospective policy holder in the completion of any documentation relating to a contract of insurance;
- 2.3 The **introducer** shall not receive monies from a prospective policyholder or give any insurance commitments on behalf of the **Company**;
- 2.4 The **introducer** shall not advertise or otherwise hold himself out as offering the services of an introducer;

